

Virginia Association of Realtors » Legal Stuff

Agency Information for Consumers

WHY WRITTEN BROKERAGE AGREEMENTS?

So, why do you have to sign brokerage agreement?

The short answer is that Virginia law requires it in order to protect you. The longer answer is that having something in writing — whether it covers a single property or a months-long relationship — ensures that both you and your Realtor® understand exactly what's expected from each other.

Be sure to discuss your options with your Realtor®, and make sure all your questions are answered.

In the past, when you have purchased a home you may have worked with a real estate agent with no written agreement in place. As of July 1, 2012, it is now the law in Virginia that written agreements must be in place for many services to be provided by a real estate agent, similar to how it is with many other types of professional business relationships.